



TOP Newsletter



Intro

This summer marked a defining chapter for The Open Platform and the broader TON–Telegram ecosystem. TOP became the first unicorn in the TON-based economy within Telegram, reaching a \$1 billion valuation. This milestone validates the strength and potential of the ecosystem — with TOP at the forefront. We're grateful for the support of Ribbit Capital, Pantera Capital, and Kingsway Capital as we continue working to bring crypto to billions of users.

On July 22, Wallet in Telegram began rolling out in the US via TON Wallet — the first self-custodial crypto wallet natively integrated into a mainstream messaging platform in the United States. This marks the first step in a broader US expansion: from now on, users can easily hold and send crypto to each other and engage with thousands of TON-based Web3 MiniApps inside Telegram.

In parallel, two of our portfolio projects — TAC and [STON.fi](#) — closed significant investment rounds, underscoring growing institutional confidence in TON infrastructure. TAC raised \$11.5 million across its seed and strategic rounds to bring Ethereum DeFi apps into Telegram, while STON.fi secured \$9.5 million in a Series A round to scale cross-chain DeFi and strengthen TON's liquidity layer.

We've also been focused on expanding partnerships beyond TON. The launch of tokenized Gold (XAUt) and Ethena Protocol on TON is a prime example of how hundreds of millions of Telegram users can gain seamless access to capital markets and strategies previously unavailable to retail audiences. This is only the beginning: in 2025, we plan to bring even more assets and strategies to the users — further strengthening the TON ecosystem with every new partnership.

I'm thrilled about the road ahead — stay tuned!



Andrew Rogozov

Founder and CEO
of The Open Platform

Ecosystem News

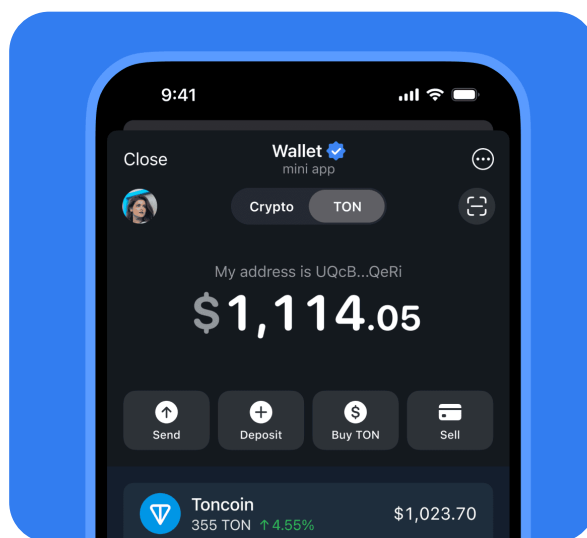
The Open Platform Becomes First Unicorn in TON Ecosystem

The Open Platform (TOP) has become [the first unicorn in the TON-based ecosystem](#) in Telegram, reaching a \$1bn valuation following its latest equity funding round. The company raised \$28.5 million in an extended Series A round led by Ribbit Capital, with participation from Pantera Capital.

With over \$70 million now secured in total funding, the investment will support the launch of TOP's portfolio companies across the U.S., EU, and other key regions. The round signals the confidence that leading investors have in TOP's ability to spearhead the growth of the blockchain ecosystem in Telegram.

Wallet in Telegram Goes Live in the US

On 22 June, [Wallet in Telegram began its rollout across the U.S.](#), giving almost 87 million American Telegram users the ability to send, store and manage digital assets seamlessly within the Telegram app they use every day — not requiring additional downloads or extensions.



For US users, the service is offered as TON Wallet, a self-custodial solution built on TON Blockchain.

This marks a big milestone in the global growth of TON Blockchain. As the main wallet of TON Ecosystem, TON Wallet powers Telegram's economy and gives users easy access to a wide range of Mini Apps right inside the app.

Wallet in Telegram Introduces New Names for Its Flagship Wallets

To bring more clarity to how Wallet in Telegram works, Wallet in Telegram made a simple but important change: introducing simpler, cleaner names for their flagship products, highlighting how both wallets fit together in a single, intuitive experience:

- The custody Wallet became Crypto Wallet.
- TON Space became TON Wallet

Both wallets are available in Telegram Settings or following t.me/wallet — offering a dual-wallet experience in the same interface.

[Read more](#)

Tether Gold (XAUt0) Goes Live on TON as First Omnichain Gold Token

Tether's tokenized gold, XAUt, is now available on TON as XAUt0, through a joint effort by Tether, TON Foundation, USDT0, and TOP. XAUt0 is fully backed 1:1 by LBMA-certified physical gold stored in Swiss vaults, combining the timeless value of gold with the utility of modern digital finance.

Built using LayerZero's Omnichain Fungible Token (OFT) standard, XAUt0 also moves seamlessly across chains, enabling advanced DeFi use cases like lending, FX arbitrage, and liquidity provisioning. Users can now buy, sell, and store XAUt0 directly via [Wallet in Telegram](#) and also provide liquidity on [STON.fi](#).



TON Blockchain Operations Now 10 Times Faster

TON Core has [completed the five major kernel optimizations planned for H1 2025](#), updates that enhanced validation, cryptographic operations, networking, database, and state serialization. As a result, the mainnet now operates on a single shardchain instead of four, allowing most operations — like token transfers and DEX trades — to finalize in just 3–5 seconds without cross-shard delays. During high load, the network will still scale via sharding — now with improved stability.

Portfolio updates: for builders

TOP Labs



Telegram's scale and openness give us a unique opportunity to grow a thriving Web3 economy. At TOP, we're building the infrastructure, applications, and trust to make that happen. Each new update from our portfolio projects strives to add value for users, drive activity, and attract more builders. This month, our teams worked to make strong progress across all these areas — from DeFi to payments to creator tools.



Andrey Klebanov
Managing Partner
at TOP Labs

TOP Portfolio Companies Secure Funding to Advance DeFi on Telegram

Two leading TOP portfolio companies recently announced successful funding rounds to strengthen DeFi functionality within the Telegram ecosystem. STON.fi Dev, the core development team behind STON.fi, [raised \\$9.5 million in a Series A funding round](#) led by premier global investment funds Ribbit Capital and CoinFund.

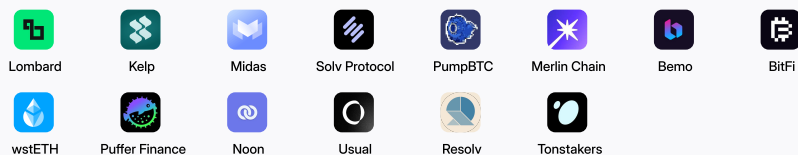
Meanwhile, TAC, a purpose-built blockchain for EVM dApps to access TON and Telegram ecosystem, [secured a total of \\$11.5 million](#) across its seed and strategic rounds, in the latest round led by Hack VC.

TAC Mainnet Launch Brings Ethereum DeFi to Telegram's 1B+ users

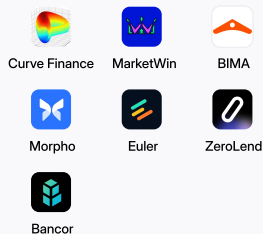
TAC Mainnet — a purpose-built blockchain that connects EVM dApps with the TON and Telegram ecosystem — launched in July, [unlocking Ethereum assets and applications for Telegram's 1 billion+ users](#). The launch integrates top-tier Ethereum-based DeFi protocols into Telegram.



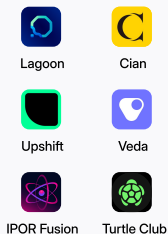
Asset Issuer



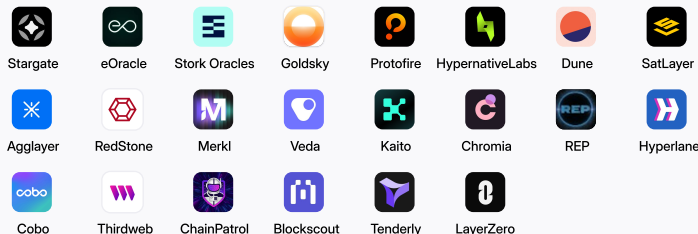
dApps



Managed DeFi



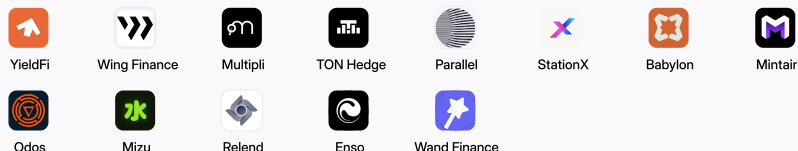
Infrastructure



Consumer Apps



Coming Soon...



Morpho, Curve, Bancor, Euler, and ZeroLend are now live on TAC's public mainnet, powering a fully functional DeFi ecosystem within Telegram's expanding blockchain economy.

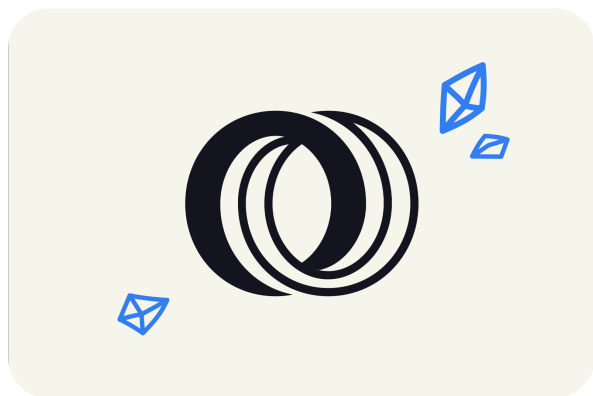
TonTech Adds TVM v11 Support and Upgrades Dev Tools for Tolk and SignData

TonTech rolled out a series of updates to strengthen the developer experience on TON. The latest TON update (v2025.06) introduces [TVM v11](#), now fully supported by TON Devtools. In parallel, [developer tools have been improved](#) for greater reliability and performance — with full support for Tolk v1.0, the next-gen smart contract language for TON.

Additional improvements include updated default configurations and a new mode matcher for transactions. Finally, SignData support has officially landed in [TON Connect v2.2.0](#), enabling dApps to request signatures on arbitrary data — useful for authentication, message verification, and more.

STON.fi Launches Omniston v1beta7 and New Stats and Vaults API Endpoints

[STON.fi](#), the leading AMM protocol on TON blockchain has launched the [Omniston v1beta7](#), improving integration and bringing seamless support for mintless token swaps, advanced sandwich attack protection, cross-DEX integration across StonFi v1, StonFi v2, DeDust, and TonCo. This update also introduces swap emulation and enhanced stability for frictionless liquidity aggregation.

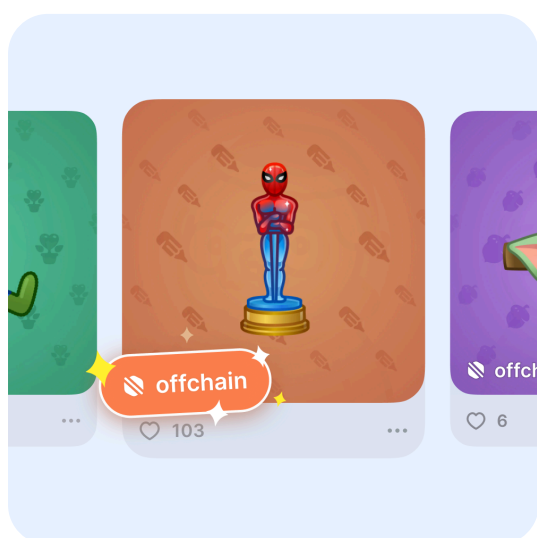


In addition, the new [Stats & Vaults](#) API endpoints let developers track referral fees with unified visibility, detailed accrual history, and USD-based metrics — streamlining and securing DeFi development.

Portfolio updates: for community

Getgems Expands Telegram Gifts Support With Offchain Trading, 0% Fees, and Developer API

Getgems, a leading NFT marketplace on TON, introduced several key updates centred on Telegram Gifts. [Offchain Gift trading](#) is now live, enabling wallet-to-wallet payments, with onchain footprint and no TON custody.



The platform extended 0% fees for all Gift trades, and introduced improved [browsing](#). Getgems is now the key platform for both onchain and offchain Telegram Gift trading. A [public API](#) (beta) was also launched to support developers and integrations. Additionally, Telegram Username holders can now customize their [NFT backgrounds](#), adding a new layer of personalization.

STON.fi: Unlimited Swaps via Omniston, TON Wallet Integration & Expanded tsUSDe Rewards

[STON.fi has removed](#) the \$1,000 swap limit via its Omniston aggregator, enabling high-value swaps with professional-grade speed and security. This change coincided with [STON.fi's](#) U.S. expansion [powers swaps](#) to TON Wallet, extending Telegram-native, self-custodial DeFi to U.S. users.

Tonkeeper Pro for iOS Adds a Built-in Browser

Tonkeeper Pro for iOS has [introduced a built-in browser](#), enabling users to access dApps, staking, trading, and partner services directly within the wallet — no external apps required. The new browser supports multiple tabs, pinned favorites, and seamless wallet switching, making on-chain interactions faster and more convenient.



Tribute Introduces Recurring Payments & Promo Codes via Telegram Wallet

Tribute, a content monetization platform for Telegram, has launched [recurring crypto payments through Wallet in Telegram](#). Creators can now receive automatic subscription payments in cryptocurrency. With this new infrastructure, Tribute is now better positioned to attract a crypto-friendly audience and tap into the growing Web3 creator economy.

The platform also rolled out a new feature — [promo codes for subscriptions](#). Creators can now offer temporary discounts, with the goal of attracting new subscribers. Promo codes apply to the first subscription payment only, giving creators a simple tool to boost sign-ups.

Company News

TOP Careers Portal is Live

Our new Careers Portal is now open. We're hiring engineers, marketers, analysts, and product builders to work on consumer apps and Web3 infrastructure inside Telegram for its 1B+ users.



Start working with us



All Teams Company Level



Marketing Manager
STON.Fi



Atlassian Administrator



CISO
Wallet



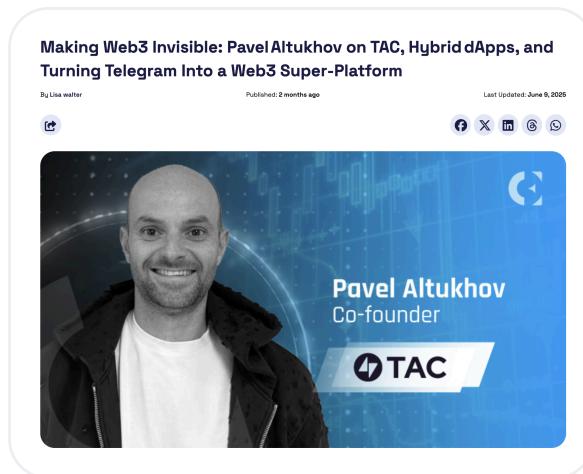
Blockchain Analyst
Wallet

[Explore open roles](#)

Worth exploring

TAC Brings Ethereum DeFi to Telegram with Seamless EVM Integration

In May, in an interview with Coin Edition, Pavel Altukhov, CEO of TAC, shared how TAC has brought Ethereum-native DeFi directly into Telegram, unlocking seamless access to blue-chip dApps like Curve, Bancor, and Morpho.

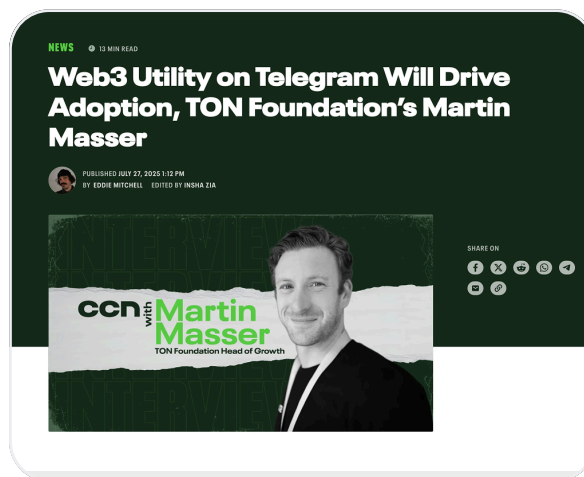


[Read the interview](#)

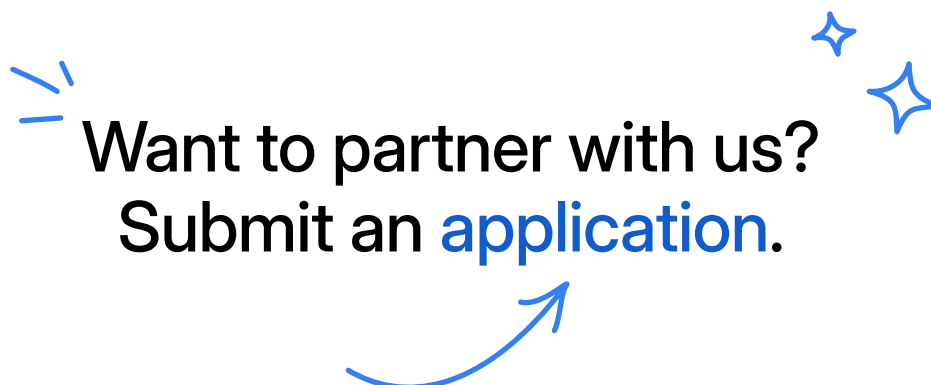
He explained why replicating Ethereum on TON isn't enough — and how TAC bridges EVM apps without rewriting a line of code. The result: frictionless UX, real yield, and fully operational DeFi inside Telegram Mini Apps.

Web3 Utility on Telegram Will Drive Adoption, Says TON Head of Growth

In a recent interview with CCN, Martin Masser, Head of Growth TON Foundation, explained how Telegram has evolved with its userbase: with a billion users, the platform has transformed from a messaging app into a holistic Web3 ecosystem.



[Read the interview](#)



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