



# TOP Newsletter



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## A note from Andrew Rogozov, Founder & CEO, The Open Platform (TOP)

This is the first edition of The Open Platform newsletter — your inside look at what we're building, where our investments lie, and what is happening across TON and Telegram ecosystems.

I've just returned from the US, Hong Kong and Dubai, where the energy around Web3 is really picking up. These regions are key to our growth strategy, and we're already taking steps to expand our presence.

In the US, together with Manuel Stotz, TON Foundation's new president, we engaged in a series of productive meetings, aligning our vision on building on TON with some of the most forward-thinking players in the industry.

Our focus at Web3 Festival in Hong Kong was primarily on builders from the APAC region who are experienced in Mini Apps and can develop great games and services for TON and Telegram. To accelerate this process, we are launching a program aimed at engaging developers across five key areas.

In Dubai at Token2049, we announced a major strategic partnership between Ethena, TOP, and TON to bring Ethena's dollar-savings product to all major TON wallets and over 1 billion Telegram users.

This newsletter shares our perspective on the market as a key player in the TON ecosystem. We'll send it regularly to cover the most important news from us, our portfolio companies, investments, partners, and other TON ecosystem participants. We welcome your feedback, and thank you for being part of our growing community.

Thanks for reading,  
Andrew Rogozov

# Ecosystem News

## TON is heading to the US

The TON Foundation has appointed [Manuel Stotz as its new president](#) and [Maximilian Crown as a new CEO](#), and has updated its vision for the coming years. The Foundation's focus will be on driving TON US expansion, strengthening strategic partnerships, attracting top-tier investors, and advancing the network's core values of decentralization.

We fully support this vision, as it provides the whole ecosystem with a solid opportunity for future growth. We're planning to begin our US expansion with the self-custodial wallet in Telegram, which plans to be available on US markets in Q2. It is set to become a growth engine for Mini Apps and web3 mass adoption — granting Telegram users in the US access to Web3 products.

## VCs invest over \$400M in Toncoin

TON is gaining [significant support from leading venture capital firms](#) — Sequoia Capital, Ribbit Capital, Vy Capital Partners, Libertus Capital, and others — which have invested over \$400M in Toncoin. This funding will accelerate the development of TON-based products, improve infrastructure, and expand the ecosystem, paving the way for innovative blockchain experiences around the world. We're at TOP, proud to be among the most innovative VCs, driven by our belief that TON can revolutionize blockchain and reach millions.

## Telegram reaches 1 billion users

Telegram has officially [surpassed 1 billion monthly active users](#) — a significant milestone that provides a strong foundation for TON, the exclusive blockchain for Telegram's Mini Apps ecosystem, to unlock unprecedented potential for mass adoption of Web3 products and enable our portfolio companies to deliver blockchain-based products directly to a billion users worldwide.

# For builders

## by Andrey Klebanov, Managing Partner at TOP Labs

Q1 has been a strong quarter for our builder community. As we continue to explore new narratives in Web3, we are particularly interested in use cases for USDT on TON and DePIN. In Web2, we are prioritizing games with star-based payments, social commerce, and productivity and self-improvement tools powered by LLMs. If you need infrastructure support or are looking for investment, submit your application [here](#). As a venture builder and VC, we're always open to exploring how we can help and collaborate.

### [Blum](#): \$5M Investment to Redefine Decentralized Trading

Blum, the fast-growing on-chain trading app with over 90 million users, has [raised \\$5 million](#) across its pre-seed and seed rounds, with TOP as a key backer in the pre-seed. The funding will fuel Blum's multichain expansion and support the launch of its latest innovation: an upcoming AI-powered Memepad.

### [TonTech](#): Upgraded TON Connect & TL-B-codegen Beta

TonTech has rolled out [a series of developer-centric updates](#) to make product development on TON easier. The recent improvements to TON Connect includes robust feature-request handling, seamless React 19 support, and a new domain validation system, improving the interface for secure interactions. TonTech has also revived TL-B-codegen — its new beta version helps developers generate TL-B-based code more efficiently, cutting down manual work and speeding up the build process for apps on TON.

## [STON.fi](#): Upgraded DevTools with AI Assistants

STON.fi announced its new [DevTools Expansion](#), featuring AI assistants and enhanced documentation, designed specifically for developers building on the protocol. This upgrade aims to streamline the development process by providing intuitive support and detailed guides, ensuring that both new and experienced developers have the resources they need to innovate quickly and efficiently.

## [TON API](#): Scalable Token Distribution for Developers on TON

The TON API Airdrop feature, developed by the Tonkeeper team, provides a stable, efficient, and cost-effective way for developers to distribute tokens. Supporting up to 10 million claims, it simplifies large-scale token distribution across gaming and community incentives. Airdrops play a crucial role in onboarding users and expanding Web3 projects. [TON API Airdrop](#) eliminates technical barriers, allowing projects to distribute assets with a minimal deployment fee.

## For customers

### [Wallet in Telegram](#) and [TON Space](#): Zero-Fee USDT, New Trade & Earn Features

Wallet launched [Trade and Earn features](#), enabling users to interact with hundreds of major tokens and earn daily rewards for holding crypto within Wallet in Telegram. This update was also supported by [fees elimination on USDT purchases](#). Being the revolutionizing feature on the market, Wallet is making crypto more affordable and bringing universal mass adoption closer.

TON Space, a self-custodial wallet integrated into Telegram, now allows users to [pay blockchain fees with Telegram Stars](#). This step brought crypto even closer to the Telegram ecosystem and its users.

## [STON.fi](#): Launch of the Impermanent Loss Protection Feature

STON.fi has launched the [Impermanent Loss Protection Feature program](#) to strengthen the confidence and security of liquidity providers. This initiative provides a new layer of asset protection and sets a benchmark in DeFi on TON. STON.fi is the first AMM protocol on this blockchain that provides such measures. Impermanent loss is a major risk for liquidity providers, occurring when token prices fluctuate within a liquidity pool. To address this risk, STON.fi introduced this program — starting with the V2 STON/USDT pool, pairing its native token with the most popular stablecoin.

## [Tonkeeper](#): Gasless Transactions with Tonkeeper Battery

The Tonkeeper team introduced [Tonkeeper Battery](#), a prepaid balance that automatically covers network fees and allows users to pay gas fees directly in TON. With support for top-ups using over 15 assets or a bank card, it offers a simple and flexible way to stay ready for on-chain activity. Tonkeeper Battery makes swaps, transfers, and NFT transactions smoother by removing the need to manage gas fees separately.

## Worth exploring

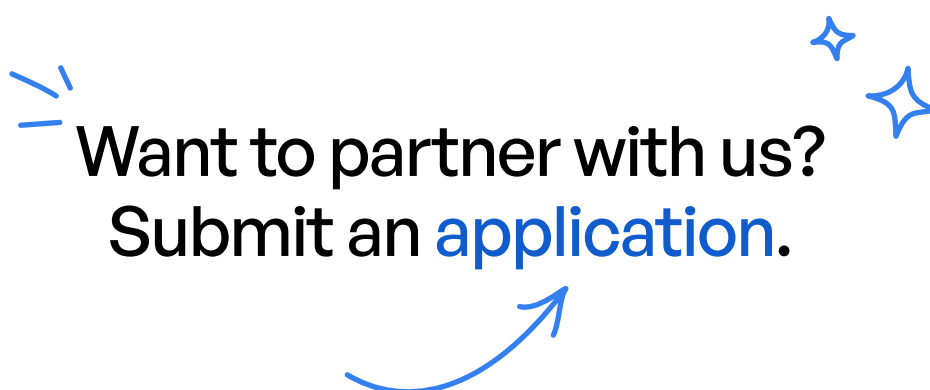
### TON x Telegram: Global Web3 SuperApp

Watch Andrew Rogozov's [keynote](#), "Telegram as a Web3 SuperApp," delivered at the Web3 Festival in Hong Kong. He announces a self-custodial wallet for U.S. users and shows how seamless Mini Apps and robust wallet integrations are positioning Telegram and TON to redefine Web3 for mass adoption.

## TON: A Titan Emerges — Insights from the Cointelegraph AMA

Listen to the [recording of the live AMA](#) by Cointelegraph with the Tonkeeper team: TON is now a titan you can't ignore — its ecosystem is booming. Industry insiders uncover what's driving the hype — and why you should be paying attention.

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